

FAROUK EDUCATIONAL TRUST
RAAK COLLEGE OF ENGINEERING AND TECHNOLOGY
 NO.80,ROSHAN TOWER,VILLIANUR MAIN ROAD
 THATTANCHAVADI,VILLIANUR
 PONDICHERRY-605 110.

BALANCE SHEET AS ON 31st MARCH 2022

LIABILITIES	Rs.	Rs.
LOANS & ADVANCES:-		
As per Schedule-"A"		453,553,121
SUNDRY CREDITORS		
As per Schedule-"F"		343,159
		453,896,280
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ASSETS	Rs.	Rs.
GENERAL FUNDS:-		
As per Last Balance Sheet	124,667,220	
ADD: Excess of Expenditure over Income	12,629,089	137,296,309
FIXED ASSETS:-		
As per Schedule-"B"		125,254,316
ADVANCE & DEPOSITS:-		
As per Schedule-"C"		190,520,648
CASH AND BANK BALANCE:-		
As per Schedule-"D"		825,007
		453,896,280

Prepared in accordance with the books of Accounts Produced and Information given to us



RAAK COLLEGE OF ENGINEERING AND TECHNOLOGY

Michael Murthy

MANAGING TRUSTEE

Dr. S. SEENUVASAMURTHI, M.E., Ph.D.
 PRINCIPAL

RAAK College of Engineering & Technology
 - No.1, Muthupillai Palayam Road,
 Sulthanpet Post,
 Puducherry - 605 110

FAROUK EDUCATIONAL TRUST
RAAK COLLEGE OF ENGINEERING AND TECHNOLOGY
NO.80,ROSHAN TOWER,VILLIANUR MAIN ROAD
THATTANCHAVADI,VILLIANUR
PONDICHERRY-605 110.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 31st MARCH 2022

INCOME	Rs.	Rs.
Application Fees		27,780
Tuition Fees		7,673,447
Other Fees		133,919
Misc.Income		11,901
Univ. Recog. Fees		72,030
Univ. Exam. Fee Collection		1,347,340
Amount from CENTAC		25,000
Amount from CDAC		32,725
Interest from TTDFC		329,945
Interest from Indian Bank for FD		1,459,502
Excess of Expenditure Over Income		12,629,089
		<u>23,742,678</u>

**RAAK COLLEGE OF ENGINEERING
AND TECHNOLOGY**

[Signature]

MANAGING TRUSTEE

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[Signature]

AREEF & CO.
Chartered Accountants



[Signature]
Dr. S. SEENUVASAMURTHI, M.E., Ph.D.
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EXPENDITURE	Rs.	Rs.
Salary		8,657,262
Advertisement Expenditure		138,670
Security Charges		31,000
E.B. to P.E.D		1,330,790
Land Tax		12,001
Audit Fee and eTDS filing Fee		51,000
AICTE Processing Fees		50,000
CETPPEC Annual subscription		25,000
Bank Charges		23,803
Books and Periodicals		480
Conveyance Charges		67,382
Printing and Stationery		201,875
Postage and Courier		2,184
Office Maintenance		92,349
Telephone Charges		135,115
Freight and Unloading charges		19,845
Fuel Vehicle Maintenance		468,935
Journals subscription		13,570
Lab Consumables		185,546
Placement Expenses		55,400
Building Insurance		24,764
Building Maintenance		681,125
Repairs & Maintenance		53,831
Reception and Refreshment		216,584
EPF Payment		141,477
ESI Payment		116,423
House-Keeping articles		21,808
Staff & Students Welfare		23,520
Staff Remuneration		18,650
Univ. Exam Fees Remitttance		1,066,950
Univ. Regn. Fee remittance		61,500
Univ. Affiliation Fund		200,000
Univ. Inspection Fund		61,000
LIFT Annual Maintenance		65,631
UPS Annual Maintenance		17,110
Website and Domain Renewal Charges		884
Electrical & Plumbing Maintenance		701,854
Computer Maintenance		88,375
Inspection Expenes		6,255
Bad Debts		900,000
" Depreciation		7,712,730
		23,742,678

Prepared in accordance with the books of
Accounts Produced and Information

P. Venkatesh
AREEF & CO.
Chartered Accountants



**RAAK COLLEGE OF ENGINEERING
AND TECHNOLOGY**



Dr. S. Seenuvasamurthi
DR. S. SEENUVASAMURTHI, M.E., Ph.D.
PRINCIPAL

RAAK College of Engineering & Technology
No.1, Muthupillai Palayam Road,
Suthanpet Post,
Puducherry - 605 110

Dr. S. Seenuvasamurthi
MANAGING TRUSTEE

FAROUK EDUCATIONAL TRUST
(RAAK COLLEGE OF ENGINEERING & TECHNOLOGY)
 No.80, ROSHAN TOWER, VILLIANUR MAIN ROAD,
 THATTANCHAVADI, VILLIANUR, PUDUCHERRY - 605 110.

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

	RECEIPTS	Rs.	Rs.
To OPENING BALANCE:			
" Cash on Hand		28,782	
" CASH AT BANK			
" Indian Bank A/c No. 6232492085		498,924	
" Indian Bank A/c No. 993896072		655,156	
" Indian Bank A/c No. 6985816060		43,141	
" ICICI Bank A/c No. 623301119033		83,757	1,309,761
" FEES COLLECTION			
" Application Fees			27,780
" Tuition Fees			7,673,447
" Other Fees			133,919
" Misc.Income			11,901
" Univ. Recog. Fees			72,030
" Univ. Exam. Fee Collection			1,347,340
" Amount from CENTAC			25,000
" Amount from CDAC			32,070
" Amount from Univ. - Staff Remuneration			38,710
" Interest from Indian Bank for FD			1,406,018
" Interest from TTDFC for FD			312,805
" LOAN FROM OTHER INSTITUTIONS			
" RAAK Arts & Science College			8,750,000
" RAAK Catering			250,000
" RAAK International High School			720,000
" RAAK Nursing & Paramedical College			5,285,000
" PKB Nursing			500,000
" Crescent Hr.Sec.School			500,000
" Endowment FD PON UNIV credited			4,710,755
" Salary ADV recovered from Mr.B Aridevan			100,000
" Salary ADV recovered from Mr.M Pushpanathan			40,000
" Salary ADV recovered from Mr.M Emthiyas			120,000
" Mr.B Mohamad Younous - Amount recd			1,000,000
			34,366,536

Prepared in accordance with the books of Accounts Produced and Information given to




Dr. S. SEENUVASAMURTHI, M.E., Ph.D.
 605 041 PRINCIPAL
 RAAK College of Engineering & Technology
 No.1, Muthupillai Palayam Road,
 Sulthanpet Post,
 Puducherry - 605 110

MANAGING TRUSTEE

SCHEDULE-"C"

ADVANCE & DEPOSITS:-

Details	Rs.	Rs.
LOANS:		
RAAK Arts and Science College as per last B/S	17,208,859	
ADD : Amount paid during the year	<u>1,040,000</u>	18,248,859
RAAK Nursing College (Asper last B/S)		108,521,964
RAAK International School (Asper last B/S)		38,775,065
RAAK Engineering College (Asper last B/S)		240,000
PKB College of Nursing - As per Last Balance sheet	3,700,815	
ADD : Amount paid during the year	<u>60,000</u>	3,760,815
Crescent Hr.Sec.School - Asper Last B/S		5,000
RAAK Pharmacy College - Paid during the FY		1,500,000
Loan to Mr.B Aridevan (Asper last B/S)	940,000	
LESS: Advance recovered during the year	<u>100,000</u>	840,000
Lease Amount to Mr.B Mohamed Farouk (Asper last year B/S)		100,000
Lease Amount to Mrs. Roshan Jumana (Asper last year B/S)		22,000
Mr.B Mohamed Farouk Asper Last B/S	450,000	
ADD : Amount paid during the year	<u>3,780,000</u>	4,230,000
Mr.B Mohamed Said - Asper Last B/S	150,000	
ADD : Amount paid during the year	<u>650,000</u>	800,000
Mr.B Mohamed Younous - Asper Last B/S		1,000,000
Mr.B Mohamed Ismail - Asper Last B/S		1,320,000
Salary ADVANCE		
Staff ADVANCE - Mr.M Pushpanathan	49,000	
ADD: Paid during the FY	<u>20,000</u>	
	69,000	
LESS: Advance recovered during the year	<u>40,000</u>	29,000
Staff ADVANCE - Mr.M Emthiyas paid during the FY	140,000	
LESS: Advance recovered during the year	<u>120,000</u>	20,000
Perfect Machines - Asper Last B/S		21,900
Primetech Instruments - Advance paid for Instruments		19,650
Music Park - Advance paid		800,000
Deposits		
F.D in Indian Bank Villianur (Endowment fund for P.U)	4,710,755	
LESS : FDR Matured	<u>4,710,755</u>	
Re-invested FDR	<u>3,750,000</u>	3,750,000
EB Deposit (Asper Last year B/S)		10,000
Security and other Deposits P.E.D for HT Supply		440,000
Security Deposit with PPA		411,768
Security Deposit (AICTE, New Delhi) Asper Last year B/S		3,500,000
Accrued Interest from Indian Bank FD - asper Last B/S		1,904,784
TDS Receivables		249,843
		<u><u>190,520,648</u></u>



**RAAK COLLEGE OF ENGINEERING
AND TECHNOLOGY**

[Signature]

MANAGING TRUSTEE

[Signature]

**Dr. S. SEENUVASAMURTHI, M.E., Ph.C.
PRINCIPAL**

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FAROUK EDUCATIONAL TRUST
RAAK COLLEGE OF ENGINEERING AND TECHNOLOGY
SCHEDULE-"B"

FIXED ASSETS:

Fixed Assets	W.D.V as on 01.04.2021	Additions during the year	Total	Rate of Depreci ation	Depreciation for the year	W.D.V as on 31.03.2022
BLOCK-"A"						
Land	50,880,462	6,024,500	56,904,962			56,904,962
Building	65,305,201		65,305,201	10%	6,530,520	58,774,681
BLOCK-"B"						
Furniture & Fittings	1,186,053	56,640 (08/01/2022)	1,242,693	10%	124,269	1,118,424
Electrical Fittings	137,131		137,131	10%	13,713	123,418
Lab Equipments	7,205,683		7,205,683	10%	720,568	6,485,115
RO Water Systems	7,748		7,748	10%	775	6,973
LIFT	765,275		765,275	10%	76,528	688,748
Transformer	203,914		203,914	10%	20,391	183,523
Neon Name Board	143,131		143,131	10%	14,313	128,818
BLOCK-"C"						
Xerox Machine	57,568		57,568	15%	8,634	48,934
Fire Equipments	234,461		234,461	15%	35,168	199,293
Sports Materials	2,329		2,329	15%	349	1,980
U P S Battery	50,411		50,411	15%	7,562	42,849
Airconditioner	12,677		12,677	15%	1,902	10,775
ESSI Biometric	6,279		6,279	15%	942	5,337
Bus PY 01BT 8835	471,750		471,750	15%	70,763	400,988
BLOCK-"D"						
Computer & Pheripherals	28,425	152,000 (13/09/2021)	180,425	40%	72,170	108,255
CCTV Camera	259		259	40%	104	155
Printer	4,453		4,453	40%	1,781	2,672
Software	25,858		25,858	40%	10,343	15,515
Library Books	4,838		4,838	40%	1,935	2,903
TOTAL	126,733,906	6,233,140	132,967,046		7,712,730	125,254,316



**RAAK COLLEGE OF ENGINEERING
AND TECHNOLOGY**

MANAGING TRUSTEES

Dr. S. SEENUVASAMURTHI, M.E., Ph.C.
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RAAK COLLEGE OF ENGINEERING AND TECHNOLOGY
NO.80,ROSHAN TOWER,VILLIANUR MAIN ROAD
PONDICHERRY-605 110.

SCHEDULE - "A"

LOANS & ADVANCES FOR THE YEAR ENDED 31ST MARCH 2022

Details	Rs.	Rs.
LOAN FROM TRUSTEES:-		
Mr.B.Mohamed Farouk (Managing Trustee) - Asper Last Balance sheet		100,964,802
Mr.B Mohamed Said (Trustee) - As per Last Balance sheet		138,398,125
Mr.B Mohamed Younous (Trustee) - As per Last Balance sheet	30,200,000	
ADD : Amount received during the year	<u>1,000,000</u>	31,200,000
Mr.B Mohamed Ismail (Trustee) - As per Last Balance sheet		49,700,000
Mrs. Roshan Jumana (Trustee) - As per Last Balance sheet		2,800,000
Farouk Educational Trust - Asper last B/S		23,669,909
RAAK Arts and Science College as per last B/S	40,015,718	
ADD : Amount received during the year	<u>8,750,000</u>	48,765,718
RAAK Catering College - As per Last Balance sheet	2,823,000	
ADD : Amount received during the year	<u>250,000</u>	3,073,000
RAAK International School (As per last B/S)	2925000	
ADD : Amount received during the year	<u>720000</u>	3,645,000
RAAK Nursing College (Asper last B/S)	11245000	
ADD : Amount received during the year	<u>5285000</u>	16,530,000
PKB Nursing College - Asper Last B/S	40,000	
ADD : Amount received during the year	<u>500,000</u>	540,000
RAAK Teacher Training College - Asper Last B/S		810,228
Crescent Hr.Sec,School - Amount received during FY	210000	
ADD : Amount received during the year	<u>500000</u>	710,000
Land Donated by Mr.B Mohamed Farouk (Asper last B/S)		5,542,772
Land Donated by Mr.B Mohamed Farouk (Asper last B/S)		24,421,697
Mr.N Balan (Asper last year B/S)	2,852,160	
LESS: Amount spent for Land development	<u>609,000</u>	2,243,160
Rental ADVANCE - PKB Hospitals Asper Last B/S		500,000
Remuneration for University Exam		38,710
		<u>453,553,121</u>



**RAAK COLLEGE OF ENGINEERING
AND TECHNOLOGY**

Mohamed Said

MANAGING TRUSTEE

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" Mr.B Mohamed Farouk - Amount paid		3,780,000
" Mr.B Mohamed Said - Amount paid		650,000
" RAAK Arts & Science		1,040,000
" PKB Nursing		60,000
" RAAK Pharmacy College		1,500,000
" Salary ADV paid to Mr.M Pushpanathan		20,000
" Salary ADV paid to Mr.M Emthiyas		140,000
" Balane NR (Kombakkam Ground levelling)		609,000
" Music Park- Advance		800,000
" <u>CAPITAL EXPENDITURE</u>		
" Land	6,024,500	
" Computer s & Components	152,000	
" Furniture Fittings	56,640	
"		
" <u>CLOSING BALANCE</u>		6,233,140
" Cash	47,812	
"		
" Indian Bank A/c No. 6232492085	172,716	
" Indian Bank A/c No. 993896072	88,611	
" Indian Bank A/c No. 6985816060	432,111	
" ICICI Bank A/c No. 623301119033	83,757	825,007
		34,366,536

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B. V. S.
AREEF & CO.
Chartered Accountants



**RAAK COLLEGE OF ENGINEERING
AND TECHNOLOGY**

M. Mohamed Said
MANAGING TRUSTEE



S. Seenuvasamurthi
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SCHEDULE-"D"

CASH & BANK BALANCES:-

Details	Rs.	Rs.
Cash on Hand	47,812	
Cash at Bank		
Indian Bank, Villianur C.A/c. No. 6232492085	172,716	
Indian Bank, Villianur C.A/c. No. 993896072	88,611	
Indian Bank A/c No, 6985816060	432,111	
ICICI Bank, C.A/c. No. 623301119033	83,757	
TOTAL		825,007

SCHEDULE-"F"

SUNDRY CREDITOR

Details	Rs.	Rs.
Boldmine Solutions		343,159
		343,159

**RAAK COLLEGE OF ENGINEERING
AND TECHNOLOGY**



[Signature]

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