

**AUDIT STATEMENT**  
**FINANCIAL YEAR 2018 – 2019**

FAROUK EDUCATIONAL TRUST  
(RAAK COLLEGE OF ENGINEERING AND TECHNOLOGY)  
NO.80, ROSHAN TOWER,  
VILLIANUR MAIN ROAD,  
THATTANCHAVADI, VILLIANUR,  
PONDICHERRY - 605 110.

BALANCE SHEET AS ON 31ST MARCH 2019

LIABILITIES	Rs.	Rs.
<u>LOANS AND ADVANCES:</u>		
As per Schedule - "A"		419790876
<u>OUTSTANDING LIABILITIES:</u>		
As per Schedule - "E"		36958
<u>SUNDRY CREDITOR</u>		
As per Schedule- "F"		486257
<b>TOTAL</b>		<u>420314091</u>
ASSETS	Rs.	Rs.
<u>GENERAL FUND:</u>		
As per Last Balance Sheet	82917291	
<u>ADD:</u> Excess of Expenditure Over Income	<u>18876081</u>	101793372
<u>FIXED ASSETS:</u>		
As Per Schedule - " B"		141842558
<u>LOANS, ADVANCE AND DEPOSITS:</u>		
As per Schedule - "C"		175489244
<u>CASH &amp; BANK BALANCES:</u>		
As per Schedule - "D"		1188917
<b>TOTAL</b>		<u>420314091</u>

Prepared in accordance with the books of Accounts Produced and Information given to

**AREEF & CO.**  
Chartered Accountants



**RAAK COLLEGE OF ENGINEERING AND TECHNOLOGY**

*M. Seenuvasamurthi*  
**MANAGING TRUSTEE**

**Dr. S. SEENUVASAMURTHI, M.E., Ph.C.**  
**PRINCIPAL**  
RAAK College of Engineering & Technology  
No.1, Muthupillai Palayam Road,  
Sulthanpet Post,  
Puducherry - 605 110

FAROUK EDUCATIONAL TRUST  
(RAAK COLLEGE OF ENGINEERING AND TECHNOLOGY)  
NO.80, ROSHAN TOWER, VILLIANUR MAIN ROAD,  
THATTANCHAVADI, VILLIANUR,  
PONDICHERRY - 605 110.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

INCOME	Rs.	Rs.
By Application Fees		6950
" Tuition Fees		4668350
" Amount from Centac		1100000
" Breakages Fee		27550
" Bus Fees		138000
" Miscellaneous Income		38850
" Record Note Fee		23909
" Recognition Fees		114887
" Univ Exam Fees		247450
" Interest from Indian bank for FD		806639
" Rent received from PKB Hospitals		1152000
" Staff Remuneration received		11504
" Excess of Expenditure Over Income		18876081
TOTAL		27212170

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RAAK COLLEGE OF ENGINEERING  
AND TECHNOLOGY

*Michael Arack*  
MANAGING TRUSTEE



*S. Seenuvasamurthi*  
Dr. S. SEENUVASAMURTHI, M.E., Ph.D.  
PRINCIPAL

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EXPENDITURE		Rs.	Rs.
By Salary			9571339
" Advertisement Expenditure			112429
" Admission Expenses			281232
" Security Charges			184367
" E.B to P.E.D			228386
" Audit Fee and eTDS filing Fee			37910
" Printing & Stationery			285647
" Postage and Courier			3507
" Office Maintenance			155853
" Stamp Duty			956960
" Telephone Charges			126410
" Travelling & Conveyance Expenses			274614
" Freight & unloading Charges			87449
" JCB hire charges			70168
" Fuel Vehicle Maintenance			1261746
" Recognition fee remittance			8277
" Books & Periodicals			8930
" Building Maintenance			1061039
" Repair & Maintenance			169649
" Reception & Refreshment			81064
" Bank Charges			17845
" EPF Payment-Employer Contribution			130963
" Refund of fees			9000
" House-Keeping articles			19786
" Functions & Celebrations			46553
" Fire Extinguishers refilling and Renewal			14431
" Garden Maintenance			77677
" Staff & Students Welfare			118795
" TDS on Salary			1640
" Lab Consumables			50461
" Univ.Exam Fees			146550
" Univ.Affiliation Fund			200000
" Univ.Dev.Fee Remittance			90260
" Univ.Inspection Fees			45000
" Univ.Regn Fee remittance			22857
" AICTE Processing Fees			100000
C/D			16058794



RAAK COLLEGE OF ENGINEERING  
AND TECHNOLOGY

Dr. S. SEENUVASAMURTHI, M.E., Ph.D. *M. S. S. S.*  
PRINCIPAL MANAGING TRUSTEE

RAAK College of Engineering & Technology  
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	..3..	16058794
C/F		
" Univ.Examiners Expenses		36139
" Library Journals		19570
" LIFT Annual Maintenance		141010
" Software Annual Subscription		135228
" Sports Expenses		1390
" Electrical& Plumbing maintenance		356949
" Computer maintenance		44244
" Depreciation		10418846
TOTAL		27212170



RAAK COLLEGE OF ENGINEERING  
AND TECHNOLOGY

*[Signature]*  
MANAGING TRUSTEE

Prepared in accordance with the books of  
Accounts Produced and Information given to us

*[Signature]*  
AREEF & CO.  
Chartered Accountants



*[Signature]*  
Dr. S. SEENUVASAMURTHI, M.E., Ph.D.  
PRINCIPAL  
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**FAROUK EDUCATIONAL TRUST**  
**(RAAK COLLEGE OF ENGINEERING AND TECHNOLOGY)**  
**NO.80, ROSHAN TOWER, VILLIANUR MAIN ROAD,**  
**THATTANCHAVADI, VILLIANUR,**  
**PONDICHERRY - 605 110.**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

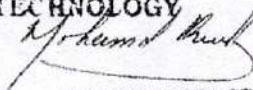
RECEIPTS	Rs.	Rs.
To <u>OPENING BALANCE:</u>		
" Cash on Hand	86579	
" <u>CASH AT BANK:</u>		
" Indian Bank A/c.No.6232492085	20554	
" Indian Bank A/C No:993896072	687210	
" ICICI Bank A/c No.62330119033	<u>573529</u>	1367872
<u>FEES COLLECTION</u>		
" Application Fees		6950
" Tuition Fees		4915800
" Amount from Centac		1100000
" Breakage Fees		27550
" Bus Fees		138000
" Misc.Income		38850
" Record Note Fees		23909
" Interest from TTDFC		188460
" Interest from Indian Bank for FD		254842
" TDS (IT Refund)		62890
" EPF Employees Contribution		121453
" Salary Advance recovered from staffs		93600
" Mr.B.Mohamed Farouk (Managing Trustee)		2000000
" Mr.B.Mohamed Younous (Trustee)		1800000
" Rental Advance from PKB Hospitals		500000
" Rent Received from PKB Hospitals		921600
<u>LOAN FROM OTHER INSTITUTIONS</u>		
" Raak Arts & Science College		5859200
" Raak Catering		1794000
" Raak International Higher Secondary School		382000
" Raak Nursing & Paramedical college		3340000
" Univ.Recog.fees		106610
" Univ.Exam Fees		379250
" Staff Remuneration received from University		55860
" Security TDS Received		1760
" TDS Secretary's salary		5200
" TDS Principal's Salary		35000
" Staff Remuneration		11504
TOTAL		<u>25532160</u>

  
**Dr. S. SEENUVASAMURTHI, M.E., Ph.C.**

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**RAAK COLLEGE OF ENGINEERING**  
**AND TECHNOLOGY**

  
**MANAGING TRUSTEE**

**FAROUK EDUCATIONAL TRUST**  
**RAAK COLLEGE OF ENGINEERING & TECHNOLOGY**  
**SCHEDULE - "A"**  
**LOANS & ADVANCES FOR THE YEAR ENDED 31ST MARCH 2019**

Rs.

**LOANS:**

i. Mr. B. Mohamed Farouk - (Managing Trustee) As per Last Year B/S	98384802	
<u>ADD:</u> Amount Received during the Year	2000000	100384802
ii. Mr.B.Mohamed Said - (Trustee) As per Last Year B/S		137528125
iii. Mr.B.Mohamed Younous - (Trustee) As per Last Year B/S	27600000	
<u>ADD:</u> Amount Received during the Year	1800000	29400000
iv. Mr. Mohamed Ismail (Trustee) As per Last Year B/S		47300000
v. Mrs. Roshan Jumana (Trustee) As per Last Year B/S		2000000
vi. Farouk Educational Trust (As per Last Year Balance Sheet)		23669909
vii.Raak Arts & Science College	24362518	
<u>ADD:</u> Amount Received during the Year	5859200	30221718
RAAK Catering College-Amount received during the year		1794000
viii.Raak International Higher Secondary School	960000	
<u>ADD:</u> Amount Received during the Year	382000	1342000
ix. Raak Nursing & Paramedical College	5417500	
<u>ADD:</u> Amount Received during the Year	3340000	8757500
x. Land Donated by Mr. B Mohamed Farouk ( Managing Trustee) (As per Last B/S)		5542772
xi. Land Donated by Mrs. B.Ismath Begum ( Trustee) (As per Last Year B/S)		24421697
xii. Interest from TTDFC		209400
xiii. Mansour Alam (As per Last Year B/S)		593
xiv. Mr.N.Balan (As per Last Year B/S)	7494360	
<u>LESS:</u> Amount spent for Land development during the year	776000	6718360
xv. Rental Advance received from PKB Hospitals		500000

419790876



**RAAK COLLEGE OF ENGINEERING  
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*M. Seenuvasamurthi*  
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**FAROUK EDUCATIONAL TRUST**  
**RAAK COLLEGE OF ENGINEERING & TECHNOLOGY**  
**SCHEDULE - "B"**

**FIXED ASSETS FOR THE YEAR ENDED 31ST MARCH 2019**

**FIXED ASSETS:**

Fixed Assets	W.D.V As on 01/04/18	Additions during the year	Total	Rate of Dep.	Dep. for the year	W.D.V. As on 31/03/19
<b>BLOCK - "A"</b>						
Land	47855462	920000	48775462	--	--	48775462
Building	89581894	--	89581894	10%	8958189	80623705
<b>BLOCK - "B"</b>						
Furniture & fittings	1591209	35750	1626959	10%	162696	1464263
Electrical Fittings	163967		163967	10%	16397	147570
Lab Equipments	9796019	83671 (After Sep)	9879690	10%	983785	8895905
R.O.Water Systems	10629	--	10629	10%	1063	9566
Installation of Lift	1049760	--	1049760	10%	104976	944784
Transformer	279717	--	279717	10%	27972	251745
Neon Name Board	196338	--	196338	10%	19634	176704
<b>BLOCK - "C"</b>						
Xerox Machine	26677	--	26677	15%	4001	22676
Fire Equipments	381777	--	381777	15%	57266	324511
Sports Materials	3793	--	3793	15%	569	3224
U.P.S Battery	82086	--	82086	15%	12313	69773
Air Conditioner	20642	--	20642	15%	3096	17546
E.S.S.I Biometric	10225	--	10225	15%	1534	8691
<b>BLOCK - "D"</b>						
Computer & Peripherals	29375	--	29375	40%	11750	17625
CCTV Camera	1200	--	1200	40%	480	720
Printer	4700	--	4700	40%	1880	2820
Software	119714	--	119714	40%	47886	71828
Library Books	--	16799 (After Sep)	16799	40%	3360	13439
	151205184	1056220	152261404		10418846	141842558



**RAAK COLLEGE OF ENGINEERING  
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**Dr. S. SEENUVASAMURTHI, M.E., Ph.D.**  
**PRINCIPAL**  
**MANAGING TRUSTEE**  
 RAAK College of Engineering & Technology  
 No.1, Muthupillai Palayam Road,  
 Sulthanpet Post,





**SCHEDULE - "C"**

**LOANS, ADVANCE & DEPOSITS FOR THE YEAR ENDED 31ST MARCH 2019**

<u>LOANS:</u>		Rs.
Raak Arts & Science Catering College (As per Last Year B/S)	12288859	
<u>ADD:</u> Amount paid during the year	<u>1735000</u>	14023859
Raak Nursing & Paramedical College (As per Last Year B/S)	107581964	
<u>ADD:</u> Amount paid during the year	<u>130000</u>	107711964
Raak International High School (As per Last Year B/S)	37561974	
<u>ADD:</u> Amount paid during the year	<u>203091</u>	37765065
Loan to Raak Engineering College		240000
PKB College of Nursing-Amount paid during the year		2714055
Loan to Mr. B. Aridevan(Secretary)		600000
Lease Amount to Mr. B. Mohamed Farouk (Managing Trustee) (As per Last Year B/S)		100000
Lease Amount to Mrs. M. Roshan Jumana (Trustee) (As per Last Year B/S)		22000
<u>Salary Advance</u>		
Staff Advance	8600	
<u>ADD:</u> Advance paid during the year	<u>99000</u>	
	107600	
<u>LESS:</u> Advance recovered during the year	<u>93600</u>	14000
Mr.S Lakshmidass Advance	46000	
<u>ADD:</u> Advance paid during the year	<u>5000</u>	
	51000	
<u>LESS:</u> Advance recovered during the year	<u>24000</u>	27000
Worker Advance- As per last B/S		148760
Bold Mine Engineering Solutions		900000
Power Tech Engineers (As per Last Year B/S)		1000000
Shriram Finance-Amount paid during the year		200000
<u>Deposits:</u>		
FD in Indian Bank Villianur (Endowment fund for P.U)	4501074	
<u>ADD:</u> Received with interest	<u>209681</u>	4710755
EB Deposit (As per Last Year B/S)		10000
Security and other Deposits P.E.D for H.T Power Supply		440000
Security Deposit with P.P.A		411768
Security Deposit (AICTE New Delhi) (As per Last Year B/S)		3500000
Tax Deducted at Sources	100602	
<u>LESS:</u> Refund received	<u>62890</u>	
	37712	
<u>ADD:</u>		
TDS Receiveable-(PKBH Rent TDS)	115200	
TDS Receiveable-(INDIAN BANK & TTDFC)	<u>59697</u>	212609
Interest from TTDFC	209400	
<u>LESS:</u> Received during the year	<u>188460</u>	20940
Accrued Interest from Indian Bank FD	314452	
Int Received during the year	<u>282419</u>	596871
Rent Receivable(PKBH Mar 2019)		115200
Mr. A. Sivakumar, Principal(Salary TDS)		4238
Security Bureau(TDS)		160
		<u>175489244</u>



**Dr. S. SEENUVASAMURTHI, M.E., Ph.D.**  
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**RAAK COLLEGE OF ENGINEERING  
 AND TECHNOLOGY**

**MANAGING TRUSTEE**

SCHEDULE - "D"

CASH BALANCE:

Cash on Hand	70000	
<u>CASH AT BANK:</u>		
Indian Bank, Villianur, C.A/c.No.6232492085	150407	
Indian Bank A/C No:993896072, Villainur, Pondy	394981	
ICICI Bank A/c No.623301119033,Indira Gandhi Square, Pondy	<u>573529</u>	1188917
		<u>1188917</u>

SCHEDULE - "E"

OUTSTANDING LIABILITIES:

Staff Remuneration for University Exams	7324	
<u>ADD: Amount received during the year</u>	<u>55860</u>	
	63184	
<u>LESS: Amount paid during the year</u>	<u>30624</u>	32560
Mr. A. Sivakumar, Principal(Salary TDS)		4238
Security Bureau(TDS)		160
		<u>36958</u>

SCHEDULE - "F"

SUNDRY CREDITORS

Karathe Enterprises		113505
Abubakkar (Star Engineering Works)		57525
Thirumalai Ready Mix Concrete		100000
Primetech Instruments	131157	
<u>ADD: Instruments purchased during the year</u>	<u>83671</u>	
	214828	
<u>LESS: Amount paid during the year</u>	<u>189000</u>	25828
Bold Mine Engineering Solutions		172600
Coral Publishers & Distributors		16799
		<u>486257</u>



RAAK COLLEGE OF ENGINEERING  
AND TECHNOLOGY

*Mr. Humal Prudh*  
MANAGING TRUSTEE

*Dr. S. Seenuvasamurthi*  
Dr. S. SEENUVASAMURTHI, M.E., Ph.D.  
PRINCIPAL

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Puducherry - 605 110

# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year  
**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER		Name		PAN	
		FAROUK EDUCATIONAL TRUST		AAATF1655Q	
		Flat/Door/Block No	Name Of Premises/Building/Village		
		NO.80	ROSHAN TOWER		
		Road/Street/Post Office	Area/Locality		
		VILLIANUR MAIN ROAD	THATTANCHAVADI		
		Town/City/District	State	Status AOP/BOI	
		VILLIANUR	PONDICHERRY	Pin/ZipCode	Filed u/s
			605110	139(4)-Belated	
		Assessing Officer Details (Ward/Circle) WARD 1 PUDUCHERRY			
		e-filing Acknowledgement Number 203064921171019			
COMPUTATION OF INCOME AND TAX THEREON		1		Gross total income	
		2		Total Deductions under Chapter-VI-A	
		3		Total Income	
		3a		Deemed Total Income under AMT/MAT	
		3b		Current Year loss, if any	
		4		Net tax payable	
		5		Interest and Fee Payable	
		6		Total tax, interest and Fee payable	
		7		Taxes Paid	
		a		Advance Tax	
		7a		0	
		b		TDS	
		7b		200441	
		c		TCS	
		7c		14307	
		d		Self Assessment Tax	
		7d		0	
		e		Total Taxes Paid (7a+7b+7c +7d)	
		7e		214748	
		8		Tax Payable (6-7e)	
		8		0	
		9		Refund (7e-6)	
		9		214750	
		10		Exempt Income	
				Agriculture	
				Others	
				0	
				0	

Income Tax Return submitted electronically on 17-10-2019 11:06:40 from IP address 49.207.137.141 and verified by MOHAMED FAROUK having PAN AACPF8732A on 17-10-2019 11:06:40 from IP address 49.207.137.141 using Digital Signature Certificate (DSC)

DSC details: 2385747749053205496CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



  
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