

**AUDIT STATEMENT**  
**FINANCIAL YEAR 2018 – 2019**

FAROUK EDUCATIONAL TRUST  
(RAAK COLLEGE OF ENGINEERING AND TECHNOLOGY)  
NO.80, ROSHAN TOWER,  
VILLIANUR MAIN ROAD,  
THATTANCHAVADI, VILLIANUR,  
PONDICHERRY - 605 110

BALANCE SHEET AS ON 31ST MARCH 2019

LIABILITIES	Rs.	Rs.
<u>LOANS AND ADVANCES:</u>		
As per Schedule - "A"	419790876	
<u>OUTSTANDING LIABILITIES:</u>		
As per Schedule - "E"		36958
<u>SUNDRY CREDITOR</u>		
As per Schedule- "F"		486257
<b>TOTAL</b>		<u><u>420314091</u></u>
ASSETS	Rs.	Rs.
<u>GENERAL FUND:</u>		
As per Last Balance Sheet	82917291	
<u>ADD:</u> Excess of Expenditure Over Income	<u>18876081</u>	101793372
<u>FIXED ASSETS:</u>		
As Per Schedule - " B"		141842558
<u>LOANS, ADVANCE AND DEPOSITS:</u>		
As per Schedule - "C"		175489244
<u>CASH &amp; BANK BALANCES:</u>		
As per Schedule - "D"		1188917
<b>TOTAL</b>		<u><u>420314091</u></u>

Prepared in accordance with the books of  
Accounts Produced and Information given to

**AREEF & CO.**  
Chartered Accountants



RAAK COLLEGE OF ENGINEERING  
AND TECHNOLOGY

*M. Seenuvasamurthi*  
MANAGING TRUSTEE

**Dr. S. SEENUVASAMURTHI, M.E., Ph.C.**  
PRINCIPAL  
RAAK College of Engineering & Technology  
No.1, Muthupillai Palayam Road,  
Sulthanpet Post,  
Puducherry - 605 110

FAROUK EDUCATIONAL TRUST  
(RAAK COLLEGE OF ENGINEERING AND TECHNOLOGY)  
NO.80, ROSHAN TOWER, VILLIANUR MAIN ROAD,  
THATTANCHAVADI, VILLIANUR,  
PONDICHERRY - 605 110.

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

INCOME	Rs.	Rs.
By Application Fees		6950
" Tuition Fees		4668350
" Amount from Centac		1100000
" Breakages Fee		27550
" Bus Fees		138000
" Miscellaneous Income		38850
" Record Note Fee		23909
" Recognition Fees		114887
" Univ Exam Fees		247450
" Interest from Indian bank for FD		806639
" Rent received from PKB Hospitals		1152000
" Staff Remuneration received		11504
" Excess of Expenditure Over Income		18876081
TOTAL		27212170

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RAAK COLLEGE OF ENGINEERING  
AND TECHNOLOGY

*Richard Arack*  
MANAGING TRUSTEE



*Dr. S. Seenuvasamurthi*  
DR. S. SEENUVASAMURTHI, M.E., Ph.D.  
PRINCIPAL

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EXPENDITURE	Rs.	Rs.
By Salary		9571339
" Advertisement Expenditure		112429
" Admission Expenses		281232
" Security Charges		184367
" E.B to P.E.D		228386
" Audit Fee and eTDS filing Fee		37910
" Printing & Stationery		285647
" Postage and Courier		3507
" Office Maintenance		155853
" Stamp Duty		956960
" Telephone Charges		126410
" Travelling & Conveyance Expenses		274614
" Freight & unloading Charges		87449
" JCB hire charges		70168
" Fuel Vehicle Maintenance		1261746
" Recognition fee remittance		8277
" Books & Periodicals		8930
" Building Maintenance		1061039
" Repair & Maintenance		169649
" Reception & Refreshment		81064
" Bank Charges		17845
" EPF Payment-Employer Contribution		130963
" Refund of fees		9000
" House-Keeping articles		19786
" Functions & Celebrations		46553
" Fire Extinguishers refilling and Renewal		14431
" Garden Maintenance		77677
" Staff & Students Welfare		118795
" TDS on Salary		1640
" Lab Consumables		50461
" Univ.Exam Fees		146550
" Univ.Affiliation Fund		200000
" Univ.Dev.Fee Remittance		90260
" Univ.Inspection Fees		45000
" Univ.Regn Fee remittance		22857
" AICTE Processing Fees		100000
C/D		16058794



RAAK COLLEGE OF ENGINEERING  
AND TECHNOLOGY

Dr. S. SEENUVASAMURTHI, M.E., Ph.D. *M. S. Seenuvasamurthi*  
PRINCIPAL MANAGING TRUSTEE

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	..3..	16058794
C/F		
" Univ.Examiners Expenses		36139
" Library Journals		19570
" LIFT Annual Maintenance		141010
" Software Annual Subscription		135228
" Sports Expenses		1390
" Electrical& Plumbing maintenance		356949
" Computer maintenance		44244
" Depreciation		10418846
TOTAL		27212170



RAAK COLLEGE OF ENGINEERING  
AND TECHNOLOGY

*[Signature]*  
MANAGING TRUSTEE

Prepared in accordance with the books of  
Accounts Produced and Information given to us

*[Signature]*  
AREEF & CO.  
Chartered Accountants



*[Signature]*  
Dr. S. SEENUVASAMURTHI, M.E., Ph.D.  
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**FAROUK EDUCATIONAL TRUST**  
**(RAAK COLLEGE OF ENGINEERING AND TECHNOLOGY)**  
**NO.80, ROSHAN TOWER, VILLIANUR MAIN ROAD,**  
**THATTANCHAVADI, VILLIANUR,**  
**PONDICHERRY - 605 110.**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019**

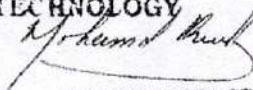
RECEIPTS	Rs.	Rs.
To <u>OPENING BALANCE:</u>		
" Cash on Hand	86579	
" <u>CASH AT BANK:</u>		
" Indian Bank A/c.No.6232492085	20554	
" Indian Bank A/C No:993896072	687210	
" ICICI Bank A/c No.62330119033	<u>573529</u>	1367872
<u>FEES COLLECTION</u>		
" Application Fees		6950
" Tuition Fees		4915800
" Amount from Centac		1100000
" Breakage Fees		27550
" Bus Fees		138000
" Misc.Income		38850
" Record Note Fees		23909
" Interest from TTDFC		188460
" Interest from Indian Bank for FD		254842
" TDS (IT Refund)		62890
" EPF Employees Contribution		121453
" Salary Advance recovered from staffs		93600
" Mr.B.Mohamed Farouk (Managing Trustee)		2000000
" Mr.B.Mohamed Younous (Trustee)		1800000
" Rental Advance from PKB Hospitals		500000
" Rent Received from PKB Hospitals		921600
<u>LOAN FROM OTHER INSTITUTIONS</u>		
" Raak Arts & Science College		5859200
" Raak Catering		1794000
" Raak International Higher Secondary School		382000
" Raak Nursing & Paramedical college		3340000
" Univ.Recog.fees		106610
" Univ.Exam Fees		379250
" Staff Remuneration received from University		55860
" Security TDS Received		1760
" TDS Secretary's salary		5200
" TDS Principal's Salary		35000
" Staff Remuneration		11504
TOTAL		<u>25532160</u>

  
**Dr. S. SEENUVASAMURTHI, M.E., Ph.C.**

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**RAAK COLLEGE OF ENGINEERING**  
**AND TECHNOLOGY**

  
**MANAGING TRUSTEE**

**FAROUK EDUCATIONAL TRUST**  
**RAAK COLLEGE OF ENGINEERING & TECHNOLOGY**  
**SCHEDULE - "A"**  
**LOANS & ADVANCES FOR THE YEAR ENDED 31ST MARCH 2019**

Rs.

**LOANS:**

i. Mr. B. Mohamed Farouk - (Managing Trustee) As per Last Year B/S	98384802	
<u>ADD:</u> Amount Received during the Year	2000000	100384802
ii. Mr.B.Mohamed Said - (Trustee) As per Last Year B/S		137528125
iii. Mr.B.Mohamed Younous - (Trustee) As per Last Year B/S	27600000	
<u>ADD:</u> Amount Received during the Year	1800000	29400000
iv. Mr. Mohamed Ismail (Trustee) As per Last Year B/S		47300000
v. Mrs. Roshan Jumana (Trustee) As per Last Year B/S		2000000
vi. Farouk Educational Trust (As per Last Year Balance Sheet)		23669909
vii.Raak Arts & Science College	24362518	
<u>ADD:</u> Amount Received during the Year	5859200	30221718
RAAK Catering College-Amount received during the year		1794000
viii.Raak International Higher Secondary School	960000	
<u>ADD:</u> Amount Received during the Year	382000	1342000
ix. Raak Nursing & Paramedical College	5417500	
<u>ADD:</u> Amount Received during the Year	3340000	8757500
x. Land Donated by Mr. B Mohamed Farouk ( Managing Trustee) (As per Last B/S)		5542772
xi. Land Donated by Mrs. B.Ismath Begum ( Trustee) (As per Last Year B/S)		24421697
xii. Interest from TTDFC		209400
xiii. Mansour Alam (As per Last Year B/S)		593
xiv. Mr.N.Balan (As per Last Year B/S)	7494360	
<u>LESS:</u> Amount spent for Land development during the year	776000	6718360
xv. Rental Advance received from PKB Hospitals		500000

419790876



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*M. Seenuvasamurthi*  
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**FAROUK EDUCATIONAL TRUST**  
**RAAK COLLEGE OF ENGINEERING & TECHNOLOGY**  
**SCHEDULE - "B"**  
**FIXED ASSETS FOR THE YEAR ENDED 31ST MARCH 2019**

**FIXED ASSETS:**

Fixed Assets	W.D.V As on 01/04/18	Additions during the year	Total	Rate of Dep.	Dep. for the year	W.D.V. As on 31/03/19
<b>BLOCK - "A"</b>						
Land	47855462	920000	48775462	--	--	48775462
Building	89581894	--	89581894	10%	8958189	80623705
<b>BLOCK - "B"</b>						
Furniture & fittings	1591209	35750	1626959	10%	162696	1464263
Electrical Fittings	163967	--	163967	10%	16397	147570
Lab Equipments	9796019	83671 (After Sep)	9879690	10%	983785	8895905
R.O.Water Systems	10629	--	10629	10%	1063	9566
Installation of Lift	1049760	--	1049760	10%	104976	944784
Transformer	279717	--	279717	10%	27972	251745
Neon Name Board	196338	--	196338	10%	19634	176704
<b>BLOCK - "C"</b>						
Xerox Machine	26677	--	26677	15%	4001	22676
Fire Equipments	381777	--	381777	15%	57266	324511
Sports Materials	3793	--	3793	15%	569	3224
U.P.S Battery	82086	--	82086	15%	12313	69773
Air Conditioner	20642	--	20642	15%	3096	17546
E.S.S.I Biometric	10225	--	10225	15%	1534	8691
<b>BLOCK - "D"</b>						
Computer & Peripherals	29375	--	29375	40%	11750	17625
CCTV Camera	1200	--	1200	40%	480	720
Printer	4700	--	4700	40%	1880	2820
Software	119714	--	119714	40%	47886	71828
Library Books	--	16799 (After Sep)	16799	40%	3360	13439
	151205184	1056220	152261404		10418846	141842558



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 Sulthanpet Post,





**SCHEDULE - "C"**

**LOANS, ADVANCE & DEPOSITS FOR THE YEAR ENDED 31ST MARCH 2019**

<u>LOANS:</u>		Rs.
Raak Arts & Science Catering College (As per Last Year B/S)	12288859	
<u>ADD:</u> Amount paid during the year	<u>1735000</u>	14023859
Raak Nursing & Paramedical College (As per Last Year B/S)	107581964	
<u>ADD:</u> Amount paid during the year	<u>130000</u>	107711964
Raak International High School (As per Last Year B/S)	37561974	
<u>ADD:</u> Amount paid during the year	<u>203091</u>	37765065
Loan to Raak Engineering College		240000
PKB College of Nursing-Amount paid during the year		2714055
Loan to Mr. B. Aridevan(Secretary)		600000
Lease Amount to Mr. B. Mohamed Farouk (Managing Trustee) (As per Last Year B/S)		100000
Lease Amount to Mrs. M. Roshan Jumana (Trustee) (As per Last Year B/S)		22000
<u>Salary Advance</u>		
Staff Advance	8600	
<u>ADD:</u> Advance paid during the year	<u>99000</u>	
	107600	
<u>LESS:</u> Advance recovered during the year	<u>93600</u>	14000
Mr.S Lakshmidass Advance	46000	
<u>ADD:</u> Advance paid during the year	<u>5000</u>	
	51000	
<u>LESS:</u> Advance recovered during the year	<u>24000</u>	27000
Worker Advance- As per last B/S		148760
Bold Mine Engineering Solutions		900000
Power Tech Engineers (As per Last Year B/S)		1000000
Shriram Finance-Amount paid during the year		200000
<u>Deposits:</u>		
FD in Indian Bank Villianur (Endowment fund for P.U)	4501074	
<u>ADD:</u> Received with interest	<u>209681</u>	4710755
EB Deposit (As per Last Year B/S)		10000
Security and other Deposits P.E.D for H.T Power Supply		440000
Security Deposit with P.P.A		411768
Security Deposit (AICTE New Delhi) (As per Last Year B/S)		3500000
Tax Deducted at Sources	100602	
<u>LESS:</u> Refund received	<u>62890</u>	
	37712	
<u>ADD:</u>		
TDS Receiveable-(PKBH Rent TDS)	115200	
TDS Receiveable-(INDIAN BANK & TTDFC)	<u>59697</u>	212609
Interest from TTDFC	209400	
<u>LESS:</u> Received during the year	<u>188460</u>	20940
Accrued Interest from Indian Bank FD	314452	
Int Received during the year	<u>282419</u>	596871
Rent Receivable(PKBH Mar 2019)		115200
Mr. A. Sivakumar, Principal(Salary TDS)		4238
Security Bureau(TDS)		160
		<u>175489244</u>



**Dr. S. SEENUVASAMURTHI, M.E., Ph.D.**  
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**RAAK COLLEGE OF ENGINEERING  
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**MANAGING TRUSTEE**

SCHEDULE - "D"

CASH BALANCE:

Cash on Hand	70000	
<u>CASH AT BANK:</u>		
Indian Bank, Villianur, C.A/c.No.6232492085	150407	
Indian Bank A/C No:993896072, Villainur, Pondy	394981	
ICICI Bank A/c No.623301119033,Indira Gandhi Square, Pondy	<u>573529</u>	1188917
		<u>1188917</u>

SCHEDULE - "E"

OUTSTANDING LIABILITIES:

Staff Remuneration for University Exams	7324	
<u>ADD: Amount received during the year</u>	<u>55860</u>	
	63184	
<u>LESS: Amount paid during the year</u>	<u>30624</u>	32560
Mr. A. Sivakumar, Principal(Salary TDS)		4238
Security Bureau(TDS)		<u>160</u>
		<u>36958</u>

SCHEDULE - "F"

SUNDRY CREDITORS

Karathe Enterprises		113505
Abubakkar (Star Engineering Works)		57525
Thirumalai Ready Mix Concrete		100000
Primetech Instruments	131157	
<u>ADD: Instruments purchased during the year</u>	<u>83671</u>	
	214828	
<u>LESS:Amount paid during the year</u>	<u>189000</u>	25828
Bold Mine Engineering Solutions		172600
Coral Publishers & Distributors		16799
		<u>486257</u>



RAAK COLLEGE OF ENGINEERING  
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*M. S. S. S.*  
MANAGING TRUSTEE

*S. Seenuvasamurthi*  
Dr. S. SEENUVASAMURTHI, M.E., Ph.D.  
PRINCIPAL

RAAK College of Engineering & Technology  
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# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year  
**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	
Name FAROUK EDUCATIONAL TRUST	PAN AAATF1655Q
Flat/Door/Block No NO.80	Name Of Premises/Building/Village ROSHAN TOWER
Road/Street/Post Office VILLIANUR MAIN ROAD	Area/Locality THATTANCHAVADI
Town/City/District VILLIANUR	State PONDICHERRY
	Pin/Zip Code 605110
Assessing Officer Details (Ward/Circle) WARD 1 PUDUCHERRY	Status AOP/BOI Filed u/s 139(4)-Belated
e-filing Acknowledgement Number 203064921171019	
COMPUTATION OF INCOME AND TAX THEREON	
1 Gross total income	1 0
2 Total Deductions under Chapter-VI-A	2 0
3 Total Income	3 0
3a Deemed Total Income under AMT/MAT	3a 0
3b Current Year loss, if any	3b 0
4 Net tax payable	4 0
5 Interest and Fee Payable	5 0
6 Total tax, interest and Fee payable	6 0
7 Taxes Paid	7 0
a Advance Tax	7a 0
b TDS	7b 200441
c TCS	7c 14307
d Self Assessment Tax	7d 0
e Total Taxes Paid (7a+7b+7c +7d)	7e 214748
8 Tax Payable (6-7e)	8 0
9 Refund (7e-6)	9 214750
10 Exempt Income	10 0
Agriculture	0
Others	0

Income Tax Return submitted electronically on 17-10-2019 11:06:40 from IP address 49.207.137.141 and verified by MOHAMED FAROUK having PAN AACPF8732A on 17-10-2019 11:06:40 from IP address 49.207.137.141 using Digital Signature Certificate (DSC)  
DSC details: 2385747749053205496CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



  
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